



BHUJ BRANCH OF WIRC OF ICAI

E-Newsletter For The Month Of September-2019

(FOR PRIVATE CIRCULATION ONLY)

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Chairman's Communication

Dear Professional Colleague,

The month of September has already started and the members are already in the mid of most hectic schedules of the year. It is complex, challenging and difficult to meet all the deadlines. But challenges are part and parcel of our profession. We have to enhance capacity, growth and quality of professional work by accepting challenges.

It is said that "**setting goals is the first step in turning the invisible into visible.**" Bhuj Branch has facilitated and welcomed New Members on 7th September, who have achieved their goal to become part of CA fraternity. Bhuj Branch was fortunate to facilitate CA. Venil Shah, who has achieved AIR 21.

Bhuj Branch has also facilitated three existing members for their special contribution towards the cause of the profession. RCM and Branch Nominee CA. Hitesh Pomal has graced the occasion with his presence.

Branch has also organized CPE on "Important CBDT circulars relevant for assessment and appellate proceedings" on 7th September. Speaker from Ahmedabad CA. Mehul Thakkar has elaborated the subject in practical and lucid manner. Remarkable number of presence of members has made the programme successful.

Members may be aware that the finance ministry has come up with Sabka Vishwas (Legacy Dispute Resolution) scheme, a one-time measurement for liquidation of past disputes of Central Excise and Service Tax with a validity of 4 months starting from 1st September, 2019 to 31st December, 2019. It provides to declare and pay

the tax dues in accordance with the provisions of the scheme. It also provides for certain immunities including penalty, interest or any other proceedings including prosecutions to eligible persons who pay the declared tax dues. We should encourage our clients to obtain maximum benefit of the scheme.

Branch invites suggestions from all members for interior and other improved facilities to undertake branch activities more effectively in new branch premises.

Let me invoke following quote of Walt Disney before signing off the communique.

"The way to get started is to quit talking and begin doing".

Yours in Professional Service

CA. Hardik P. Thacker
Chairman

DEEMING FICTION: ONE CONCEPT, TWO JUDGMENTS

CA. Khushbu H. Morabia
M.Com., ACA

Sometimes the taxing statute may lack the clarity that is expected of it. There may be situations where certain transactions remain untaxed or may not get covered in the tax net as desired by the legislature. As a combined result, the taxing statute may not be as clear and comprehensive as it should be.

Therefore, it was required to have a legal fiction in the following illustrative situations:

- When meaning of any **word or definition** is not clear, or
- meaning is not comprehensive enough to satisfy the legislature, or
- all the possible **situations** are not getting covered by the words and explanations, or
- there has crept in some loop holes which may be used to circumvent the tax liability.

Consequently, where there is ambiguity about the words, that represent the subject matter which is sought to be taxed, or the situation, that takes care of the circumstances under which that subject matter may be taxed, the legislature is empowered to create a deeming fiction, to assume existence of a fact which does not really exist.

The deeming provision may be intended to enlarge the meaning of a particular word or to include matters which otherwise may or may not fall within the main provision. Legal fictions are created only for some definite purpose and these must be limited to that purpose and should not be extended beyond that legitimate field.

Now the question is, **how to read or interpret a deeming fiction?**

There are no established set of rules to answer this question. This can be answered in many ways, depending on various permutation and combinations of,

- Where it is used;
- What it interferes with, a word, a definition, a situation;
- What is the perceived intention use of word, definition and situation;
- Why and how it fails to meet the expectation of the legislature or
- What the legislature wants that word, definition or situation to cover.

It is also a well settled law that full effect has to be given to a piece of legal fiction. However, in doing so one must be guided by the purpose for which fiction has been created and after ascertaining this, the Court is to assume all those facts and

consequences which are incidental or inevitable conclusions for giving effect to that fiction. But in so construing the fiction it is not to be extended beyond the purpose for which it is created. Hence, the only guide on how to read them can be had from decided cases, judgments pronounced on related cases.

In this article, we are dealing with two cases. One is, the most controversial provision, which had a huge impact on the taxation of Real Estate Transactions, was the introduction of concept of "Deeming Fiction" through Section 50C. It is interesting to note that Deeming fiction under one section carries itself over to one particular exemption section, while another deeming fiction created in the adjoining section does not carry itself to the same exemption section.

This anomaly is discussed here with the intention that it may help us try and understand a few things about how the deeming fictions travel across the provisions of the law to render themselves applicable or inapplicable in different circumstances.

THE COMMISSIONER OF INCOME-TAX v/s ACE BUILDERS PVT. LTD.

The assessee, during the relevant year had sold a flat, which was allotted against the balance standing to its credit in the capital account with the firm. The flat was a business asset and had been shown as part of the block of assets. Depreciation in respect thereto has been claimed from year to year.

The assessee computed the capital gain under section 50 after deducting the WDV of block of assets from the sale price. The net sale proceeds were invested in the units "UTI capital gains scheme" with a view to claim deductions under section 54E of the I.T. Act and accordingly, in the return of income filed for the assessment year in question, the assessee declared 'Nil' income under the head 'income from capital gains'.

The Assessing Officer rejected submission of the assessee that the provisions of section 50E was not applicable. The assessee appealed against the order of the CIT (Appeals) for assessment year.

A short but an interesting question has been raised in this appeal and that is as to **whether the assessee is entitled to the deduction under section 54E in respect of the capital gain arising on transfer of a capital assets on which depreciation has been allowed and which is deemed as short-term capital gains under section 50 of the Act.**

The block concept of depreciation was introduced in the Income-tax Act, 1961 with effect from April 1, 1988. The underlying objective of this exercise was to simplify the manner of computing depreciation under the tax laws. Consequently, group of assets were categorised as forming part of a block depending on the rate structure. This

commendable attempt at simplification became futile, as any way corporates were required to maintain individual list of assets in accordance with the Companies Act.

One of the problem areas in the block concept related to how to deal with surplus arising out of sale of such assets. Section 50 of the Act dealing with this issue subjects any surplus arising out of sale of block of assets as a deemed short-term capital gain.

The object of introducing section 50 in the Income-tax Act, 1961, in order to provide different methods of computation of capital gain for depreciable assets, is to disentitle the owners of such depreciable assets from claiming the benefit of indexing, as, if indexing were to be applied, there would be no capital gain available in most cases, for being brought to taxation.

This section overrides the definition of a short-term capital asset given in section 2(42A) of the Act and consequently even **if a depreciable asset is held for more than 36 months and sold, thereby resulting in a surplus, the deeming fiction of section 50 subjects the surplus to tax as short-term capital gains.**

It is well established in law that a fiction created by the legislature has to be confined to the purpose for which it is created. Hence, by creating a fiction, the legislature made it clear that **the purpose of the fiction is merely to deem gains as short term capital gains and not to deem the asset itself as short term capital asset.**

Also, section 50 expressly provides that **the fiction created under this section is limited to sections 48 & 49** of the I.T.Act and cannot be extended to section 54E of the I.T.Act.

Moreover, section 54E doesn't make any difference between "Depreciable and Non Depreciable Assets" and not even concerned with the computation of capital gain. Exemption under section 54E is granted if the **net consideration** received on sale of a **long term capital asset** is invested in specified securities within the prescribed time, irrespective of the mode or manner of computing it.

It is true that section 50 is enacted with the object of denying multiple benefits to the owners of depreciable assets. However, that restriction is limited to the computation of capital gains and not to the exemption provisions. It cannot be said that section 50 converts long term capital asset into a short term capital asset.

Thus, The Tribunal was justified that the **deeming fiction created under section 50 is restricted to section 50 only and will not be carried to section 54E** of the Income Tax Act as well.

JAGDISH C. DHABALIA v/s ITO (BOMBAY HIGH COURT)

Assessee received INR 25 Lakhs as sale consideration on transfer of plot vide sale deed dated 29.09.2007 and invested the amount in bond specified under 54EC. In return, assessee declared LTCCG of INR 21,19,344 and claimed full exemption u/s 54EC.

Stamp duty authority valued land at INR 3,04,70,810 and assessee's 25% share comes to INR 76,17,702. Accordingly applying provisions of section 50C, during scrutiny, AO determined LTCCG of INR 49,47,344.

In the present case, the relevant provisions would require harmonious construction.

Capital gain upon transfer of a capital asset is to be **charged as per section 45** of the Act and which shall be deemed to be the income of the assessee for the previous year in which the transfer took place.

In terms of the provisions contained in **section 48 the capital gain would be computed** by deducting from the full value of consideration received or accruing as a result of transfer, expenditure incurred wholly and exclusively in connection with the transfer and the cost of acquisition of the asset and cost of improvement thereof.

It is at the **stage of computation** that **triggers deeming fiction of section 50C** of the Act. Section 50C of the Act introduced by the legislature under Finance Act 2002 with effect from 01/04/2003. Section 50C(1) reads as under ;

"Where the consideration received or accruing as a result of the transfer by an assessee of a capital asset, being land or building or both, is less than the value adopted or assessed by any authority of a State Government (stamp valuation authority) for the purpose of payment of stamp duty in respect of such transfer the value so adopted or assessed shall, for the purposes of section 48, be deemed to be the full value of the consideration received or accruing as a result of such transfer."

In simple words, **the stamp valuation assessment by the stamp duty officer of the State Government would be deemed to be the sale consideration of capital asset, replacing the declared sale consideration, if it happens to be less than stamp duty valuation.**

For the purpose of charging capital gain in view of section 45, to be computed as provided in section 48, this deemed consideration would be applied.

Exemption under section 54EC is granted if the **capital gain** arises from the transfer of a **long term capital asset** and the assessee has, at any time within a period of six

months after the date of such transfer, invested the whole or any part of capital gains in the long term specified asset.

Section 54EC requires the assessee to **invest** whole or part of **capital gain** in the long term specified asset. **Section 48** of I.T. Act directs for the **computation** of capital gain. Whereas for the purpose of computation of the capital gain under a specified situation, **deeming fiction of section 50C** is specifically introduced. Thus, to give full effect of deeming fiction of section 50C, computation of capital gain should be done accordingly and as a result, computation of exemption on capital gain under section 54EC would be automatically done on the basis of capital gain derived under section 50C.

Thus, The Tribunal was justified that the **deeming fiction created under section 50C will be carried over to section 54EC** of the Income Tax Act as well.

QUESTION: Why "Deeming fiction" of section 50 doesn't travel to section 54E/EC but that of section 50C does?

Section 50 makes it explicitly clear that the deemed fiction created in sub-section (1) & (2) of section 50 is restricted only to the mode of computation of capital gains contained in section 48 and 49. Legal fiction created for the limited purpose cannot be extended for other purposes.

Section 54E of the I.T. Act should not be allowed to be clouded by the wording or fiction in section 50 which is employed or created for a limited purpose. Thus, the fiction created under section 50 is confined to the computation of capital gains only and cannot be extended beyond that.

We are not opposing the proposition that deeming fiction must be applied in relation to the situation for which it is created. However, while giving full effect to the deeming fiction contained under section 50C of the Act for the purpose of computation of the capital gain under section 48, for which section 50C is specifically enacted, the automatic fallout thereof would be that the computation of the assessee's capital gain and consequently the computation of exemption under section 54EC, shall have to be worked out on the basis of substituted deemed sale consideration of transfer of capital asset in terms of section 50C of the Act.

Any other interpretation would render the provisions of section 50C redundant.

Thus, in consistence with the purpose of the sections, deeming fiction of section 50 will not carry itself to section 54E/EC but that of section 50C will.

**VENIL SHAH, Rank Holder (21ST) in May 2019 CA Final exam in
conversation with Bhuj Branch MC Members**

Q. Starting with the most obvious of questions; how does it feel?

REPLY: Well, preparing for the CA Final examinations for any student would be the talk of the toughest 6 months he has gone through during his life. Further, the fear of having to read again if you fail adds to this trouble. So the first and the foremost reaction on clearing the exams is saying goodbye to the toil you had gone through. And this goodbye becomes more pleasing when you get an **All India Rank**. This helps you fulfill your own dreams and also is a sweet booster for the family.

Q. What was the difference between this course and your earlier studies? How did you adapt to the different demand of this course?

REPLY: When you install the chess game in your smartphone, its level keeps on upgrading. Say, CPT/Foundation is like a small pond, IPCC is like a river and coming to CA Final exams, it is like a mighty ocean. But there's one thing common with the 3, they are all about playing with water. And here comes the factor of dedication and also a challenge to pass through the water, which makes the inner voice active that you have to go through it by any means and that inner voice helped me adapt to everything that came in between me and success.

"Success is not the key to happiness. Happiness is the key to success. If you love what you are doing, you will be successful."

Q. This course has multiple facets attached to it. Technical competence on a subject, practical exposure, command over language, memory etc. Would you like to add anything else to this list and how do all these interplay while you prepare for the exam, how did you manage and balance all of them?

REPLY: Well, I would say that every lock has a specific key which can open it. The same is the case with CA exams. Every subject has a different lock and you need to have the separate key for each subject to excel and get through.

You need to do a SWOT analysis nicely. Talking about my own SWOT----

Strengths- I find myself to be having unique ways of dealing with practical subjects with a quick speed

Weakness- Reading too much is always tough for me, which creates trouble for theory subjects

Opportunities- Well I feel that reducing the intensity of your own weaknesses is the best opportunity.

Threats- The 40 mark rule even applies for the rankers.

Q. Teaching is your hobby. Did that ability to teach play any part to what you achieved as a student? How good a teacher you were for the student in you?

REPLY: Well, I have developed teaching as a specific hobby for the last 2 years, though I loved it since my early student days, helping out my friends and relatives who are younger to me. Even before I appeared for the exams. I recall that whenever I am about to teach some new topic to the student I am trying to help, I would beforehand think with a student's mind whether my explanations are enough to convince the student in me. So being very frank, this hobby has given me the double sword of being a STUDENT AS WELL AS TEACHER at the same time. A student has the quality of not accepting any fact without logic and the teacher has the quality of exploring that logic. So as a student would be searching for the logic and the teacher's quality would help me explore that logic.

Q. Did you achieve such kind of ranks and success at the schooling levels too? If yes, Did the special nature of successes that you had in past put you under any pressure to perform? Is this success putting you under any pressure with reference to what you plan to do in future?

REPLY: "While climbing a mountain, the person who is at the top has the highest risk of falling."

I have always been fortunate enough to score heavily right from my schooling days. Stood at the top almost everytime during my schooling. Secured district ranks in the board examinations. I managed Secured national rank in the IPCC exam and then came the obvious CA Final exams. People around me were like that 'This exam is just peanuts for you' 'you will surely secure a rank'. Was already irritated reading and these statements by my near and dear ones added to my discomfort. So, the pressure was an obvious thing. But the thing is about not letting pressure to trouble you. Be cool and calm, ultimately nobody's killing you even if you fail.

Talking about the part of future aspects, there are many who earlier advised me to become a doctor owing to good educational skills I had. Again the same issue creeps up. Now the people around me are advising me to go for a corporate job as I would easily get a good package. Even received a call from the ICAI for the same. But that again would tantamount to challenging the basics. Do consider that though Bhuj may be a small city, it has enough potentials to fulfil my aspirations and so again would follow my heart and would ignore the outsider's so called advise.

Q. How much of what you achieved would you attribute to "outside guidance" How did you seek guidance and how you put it to the best possible use?

REPLY: I always feel that you should take guidance only from the reliable sources possible, and I was fortunate enough to have my brother – CA Jekil Shah to have passed through this before. He kept me motivated throughout the journey and the optimistic personality he has kept me and my thoughts away from any negativity that could come in.

'You can lead a horse to water but you can't make him drink'

I feel that it is all about the horse. All the outside consultation is a direction to you towards the water, but ultimately if you are not interested, nothing can help you. This question reminds me of an Olympic Shooter Karoly, whose hand was badly injured before the event. Everyone had lost hope that he would win, but he did not allow his defect to supersede his success and ultimately he won. So it is all about the passion a person imbibes in himself. The only thing is to stay optimistic in such big battles and keep the negativity away from you.

Q. Handling exams, would you suggest any specific technique or key?

REPLY: Well, in my opinion everyone who appears for the Finals is Abhimanyu as knows how to enter the so called 'CHAKRAVYUHA'. But the requirement is to get out of the 'CHAKRAVYUHA'. So, here comes the role of Arjun. Firstly, you need to concentrate on your preparations just like Arjun. "IT HARDLY MATTERS HOW MUCH YOU READ, WHAT MATTERS THE MOST IS HOW YOU READ IT." While going to the temple, a devotee would sing the hymns that would please God. In the same way, while preparing we must keep ICAI in mind. What they ask, from where they ask it, what answer do they expect to that question etc. A last 6-8 papers analysis would surely help you in answering all the above questions. Had framed such answers for almost all the subjects and prepared accordingly.

The ultimate 'CHAKRAVYUHA' is the 3 hours at the examination centre where even the bravest of the brave lose courage. I think, that before the exam, a person should keep his mind calm. I remember that on every exam day before departing to the centre, would see Kapil Sharma Show for 10 minutes. This would relax my mind and make me think that I don't owe all the problems in the world. Now about the 3 hours. Friends, remember my words, no papers is all worst. I would divide any paper I see into 3 parts:

PART 1: EASIEST OF THE EASY (1/3rd)

PART 2: MANAGEABLE (1/3rd)

PART 3: TOUGH (1/3rd)

All those who fail start with part 3 considering that this would relieve them of stress which I feel is the wrong approach. Start with those questions which you feel the easiest. You may end them up nicely and in time. Then comes the manageable part which though not easy but can be answered. Be precise here. I think that completing these 2 parts would take 2 hours. But some would complaint that it may take more time. For an instance, you take 15 minutes more, then you are wasting 15 minutes for that part where you are not going to score anyhow. The part 3 would a 'nothing to lose' part. It would be great if you answer something correctly but it would matter to you the least even if you don't. In my opinion, even an average student out of his total score can get 50% from part 1; 35% from part 2 and just 15% from part 3. And so there's no point in wasting those 3 precious hours in the difficult questions that ultimately don't yield marks.

RISE WITH THE SUNRISE

CA. Ashish Gadhavi
M.Com., FCA



Investing insights from Lord Ganesha's avatar – Mayureshwar to free you of your financial worries forever and accelerate your progress immediately.
Om Shree Ganeshay Namah!

Lord Ganesha is omnipresent and is a solution builder in all situations across cultures. The Lord incarnates as per the situation and kills the demon which symbolizes the problems of the era.

As per the Ganesha Purana, Lord Ganesha incarnated as Mayureshwar in the Treta Yuga to kill the Demon Sindhu. Sindhu was the son of King Chakrapani of Mithila. Sindhu was given the elixir of life by the Sun God. This made him invincible in his battles against the Gods. In response to the plea of the Gods, Lord Ganesha came down to earth on a peacock mount and defeated the Demon.

How does this improve my portfolio situation? Solutions happen when we look for them. Ideas are in the air, it only needs focused attention.

Look where the demand is

The peacock is a beautiful bird and symbolizes the positive. It is an absolute delight to watch it spread its wings. Solutions for investors are to look at opportunities where structurally demand is likely to be strong.

The solutions in the current world order are built upon the idea of looking at pockets of demand and figuring potential winners in the game. Many of these opportunities are in the listed and unlisted space. Many businesses are becoming at the core digital businesses which represent the future.

Consistent returns are achieved by Investors who are able to see the big picture and have prepared their portfolios for good times in challenging situations and for bad times in good situations.

Zero base - the tide will turn

All that is seen today as a problem was a solution at some point of time. As the Lord separates the Amrit from the demon's body similarly the good part of the portfolio needs to be kept and the rest discarded sometimes immediately, sometimes gradually.

Key thing is to identify the stage at which exit would need to be made. This helps to conserve capital and helped prepare for the road ahead.

This also implies letting go of assets like excessive real estate – beyond 1-2 houses is excessive in our view as it does not beat inflation.

Given the current world order, recessionary trends are projected because of trade wars and potentially weak Europe.

What is the solution?

What is the worst-case scenario? What if it were to happen?

The worst-case scenario can be divided into three parts

International

The Central Banks cannot cut rates any further; however, they always have the ability to induce liquidity and that stays even in environments which have negative interest rates. The key issue is "How and where is demand getting generated?"

Europeans with the exception of Germany have more of a lackadaisical attitude in terms of seizing the opportunity and hence recovery would be slower, also Brexit is likely to impact recovery to businesses across Europe on the ground. In the US if there is opportunity it is

likely to be seized. Recovery is likely to be faster there as businesses are benefitting from the tax cuts given by the government. That has to be seen on balance with the trade war issues.

Our understanding is that President Trump would need to conclude the trade war-related issues sooner than later to ensure his victory in the next Presidential election. The world needs a balanced approach to growth.

India factors

Unless there is a regional tension situation a recession is unlikely. At this stage, there are enough checks and balances internationally to ensure that this situation does not arise.

As per the RBI, the slowdown is cyclical. There are certain key structural elements to be looked at.

Digitization of products and services: This may give us better prices however it has reduced margins of many businesses. It also reduces the potential to create more jobs.

Compliances have increased and on account of penalties, every possible attempt is made to do it timely. To grow as an economy we need to do more high-value addition roles like improving the business design, building new products, expanding the markets which require simpler reporting structures.

Cyclical

NBFC'S need to get funding from the Banks to be able to lend smoothly. Finalisation of asset-liability matching norms would serve as a lighthouse from the investor's point of view.

Transmission of interest rates is slow; this can be solved over a period of time once NPA's reduce especially for corporate facing banks.

What are probable solutions?

Interest rates are being cut gradually. Though it might benefit industry pensioners may find the going tougher in the short term. A solution for them is to look at secured debentures.

Government spending may improve with the RBI dividend. There are sufficient checks and balances recommended by the DR Jalan Committee on reserves to ensure a sustainable future which has been accepted by the government.

Infrastructure funding can be done through tax-free bonds as has been done in the past. The government is likely to continue the focus on infrastructure development.

The three-year rule on auto insurance needs to be moderated to annual premiums to trigger a solution. However structural factors indicate that runaway growth may not become a reality.

People are likely to buy more cars around April 2020 as they might benefit from more discounts as the BS 4 old stock gets cleared. This can be a multiplier effect.

Affordable housing is growing at a steady pace. Mainstream housing is likely to grow when people have more confidence in the economy, are willing to take advantage of lower interest rates, which is likely in the next 12-8 months.

MSME lending is beginning in the right earnest. Liquidity problems faced by SME's are likely to be solved partly through the 59-minute loan. It is likely to enable job creation.

NBFC Lending is likely to accelerate over the next 3-6 months.

IBC (Insolvency & Bankruptcy Code) infrastructure is being upgraded. This is likely to build a foundation for the seeds of true capitalism to be sown as failures are getting resolved in a faster manner and capital getting returned to the system.

The government has initiated PSU bank mergers. This is likely to help consolidate the sector.

One overlooked factor from a demand point of view is India has 7000 castes which result in many festivals throughout the year thus creating steady demand. No economist has made a projection of below 5 per cent GDP growth for the Indian Economy.

May the Divine help you shape your future wisely.

Notifications, Circulars and Order of GST of Last Month

Sr No	Notification No	Category	Date	Description	Keyword / Reference / Comment	Link
1	36/2019	Central Tax Rate	20-08-2019	Seeks to extend the date from which the facility of blocking and unblocking of e-way bill facility as per the provision of Rule 138E of CGST Rules, 2017 shall be brought into force to 21.11.2019.	Eway bill blocked if consecutive 2 month's return not filled - this rule deferred till 21-11-2019	Click Here
2	37/2019	Central Tax Rate	21-08-2019	Seeks to extend the due date for furnishing FORM GSTR-3B for the month of July, 2019.	3B for July Extended to 22082019, for flood affected states, extended to 20092019	Click Here
3	38/2019	Central Tax Rate	31-08-2019	Seeks to waive filing of FORM ITC-04 for F.Y. 2017-18 & 2018-19.	ITC-04 Return for goods sent on Jobwork and received back has been waived for FY 1718 & 1819	Click Here
4	39/2019	Central Tax Rate	31-08-2019	Seeks to bring Section 103 (1A) of the Finance (No. 2) Act, 2019 in to force.	The Pronouncement of National Appellate Authority for Advance Ruling will be applicable to - All the distinct person having same PAN No - All the Jurisdictional Officer of all such distinct person	Click Here
5	40/2019	Central Tax Rate	31-08-2019	Seeks to extend the last date in certain cases for furnishing GSTR-7 for the month of July, 2019.	TDS Return GSTR7 for the month of July2019 Extended to 20-09-2019 for flood affected areas	Click Here
6	41/2019	Central Tax Rate	31-08-2019	Seeks to waive the late fees in certain cases for the month of July, 2019 for FORM GSTR-1 and GSTR-6 provided the said returns are furnished by 20.09.2019.	GSTR1 and GSTR6 (ISD)'s late fee waived for J&K and Flood Affected areas if filled before 20092019	Click Here

Notifications, Circulars and Order of GST of Last Month

7	07/2019	Removal of Difficulty Order - CGST	26-08-2019	seeks to remove difficulties regarding filing of Annual returns by extending the due date for filing of Annual return / Reconciliation Statement for the Financial year 2017-18 in FORMs GSTR-9, GSTR-9A and GSTR-9C to 30th November, 2019.	GSTR9, 9A and 9C extended Till 31-11-2019	Click Here
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CPE ON RELEVANT CIRCULARS OF CBDT FOR ASSESSMENT & APPELLATE PROCEEDINGS-EVENTS IN IMAGES



FELICITATION OF MEMBERS FOR CONTRIBUTING TOWARDS CAUSE OF PROFESSION-EVENTS IN IMAGES



CPE ON RELEVANT CIRCULARS OF CBDT FOR ASSESSMENT & APPELLATE PROCEEDINGS-EVENTS IN IMAGES



FELICITATION OF NEW CA MEMBERS-EVENTS IN IMAGES

